

Energy Matters with Matthew Blundell from Energy Resources Corporation

A commercial customer recently asked us to look at their electricity invoice, as they were considering options for their next electricity supply contract.

The current contract was arranged through an energy broker and the charges were 30% higher than what they could have paid, if only they had been correctly advised. The broker also received a significant undisclosed brokering fee for their services!

Energy brokers, building owners and body corporate managers act as agents for their customers to arrange for electricity supply contracts, and as a consequence, may receive significant undisclosed fees or commissions.

If you have engaged an agent to secure the lowest possible price for your electricity or gas, ensure you ask for a

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full disclosure from your agent regarding what they receive from the retailer **and/or** the metering provider (these are two distinctly different entities).

Electricity supply contracts are very complex and you need to be sure that any advice you receive comes from an experienced energy consultant, to ensure you receive the lowest possible electricity rates.

Brokering fees and commissions may not be disclosed in your electricity invoice.

The three areas to clarify with the broker, body corporate manager or owner who is arranging to secure your electricity supply contract are:

Request disclosure of any brokering fees or commissions

they are receiving from the retailer and/or metering provider.

- Ensure your agent provides full details of the recommended total electricity charges, not only the nominated energy rates in the contract.
- Where applicable, request a comparison of available franchise tariffs and the recommended electricity supply contract charges, and question how a market contract benefits you.

Energy management companies will have access to lower pricing and a wider range of retailers, so make sure you receive the full benefit of that lower pricing.

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FREE Energy Bill Analysis

Energy Resources Corporation (ERC) has reduced the electricity costs in over 150 residential and commercial buildings over the past 11 years

↗ No brokering fees or commissions **↗** Independent Sunshine Coast Business **↗** Over 70 years combined electricity industry experience



BODY CORPORATE

- → Reduce common area electricity costs
- Reduce unit owners' and tenants' electricity costs
- → Reduce centralised hot water costs
- → No hidden administration costs



MULTI UNIT
COMMERCIAL
PROPERTY OWNERS

Make a profit for on-selling electricity to tenants

0R

Reduce your tenants' electricity costs



BUSINESS

- ¬ Reduce your electricity costs
- → Energy efficiency solutions
- → Increase business profits



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